

Press Release



FOR IMMEDIATE RELEASE

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Prudential funds Newark Museum community programs as part of \$30 million in grants for Newark nonprofits

NEWARK, N.J., April 10, 2018 – The Newark Museum is one of 17 Newark nonprofit organizations to receive part of the [\\$30 million in grants from Prudential Financial, Inc. \(NYSE: PRU\)](#) to fund capital campaigns and endowments throughout Newark's five wards. The Museum will receive \$1 million to support the expansion of its community programs.

“Thanks to Prudential’s generosity, we will be able to build on the excitement that began with the reopening of our Washington Street entrance in February,” said Interim Co-Director Deborah Kasindorf. “The entrance has increased our visibility in the community and we have seen an upswing in attendance as a result. With this grant, we can expand our capacity building and programming reach to serve even more people.”

With a focus on meeting critical needs of organizations serving Newark communities, these grants are in addition to Prudential’s annual grant-making budget and build on the more than \$1 billion the company has committed toward [the revitalization of its home city](#) in the past decade alone.

“As a Newark native, I’ve seen the positive impact made when local government, businesses and community nonprofit organizations work together to improve the city,” said Shané Harris, vice president of corporate giving for Prudential. “At Prudential, we recognize that strong and vibrant communities cannot exist without a strong nonprofit sector. These grants are designed to help strengthen the financial stability of these groups so they can continue delivering quality programs that will serve the residents of Newark today and in the future.”

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